

**YOU WANT TO MOVE
WHERE?**





WHY LEAVE THE USA?

- You live at the Beach in California!
- Making the Mortgage (with only one income)
- Cost of living (taxes, taxes, taxes!)
- Political Polarization
- Inexpensive Home Base
- New Challenge
- New Adventures!

WHY MEDELLÍN?

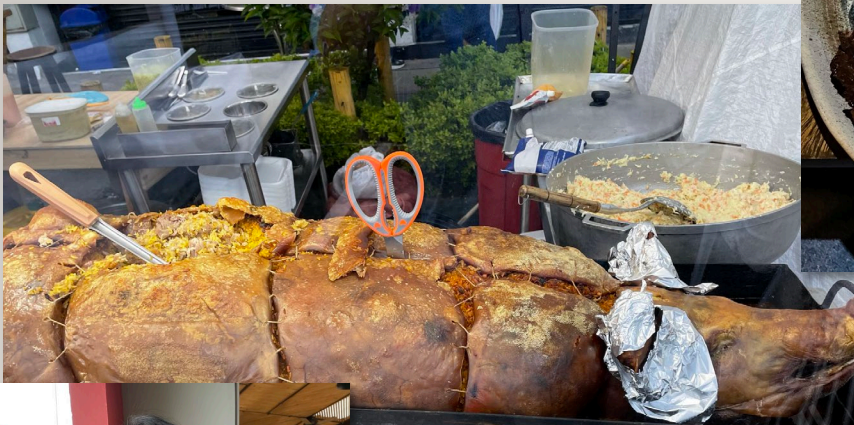
- It's gorgeous!
- Big City with all modern conveniences
- Beautiful malls / culinary choices
- Very few tourists
- Small time difference with LA
- High speed Internet (300mps)
- 4G cellular service
- Amazon delivers from US!



THE MALLS



THE FOOD



THE PROCESS



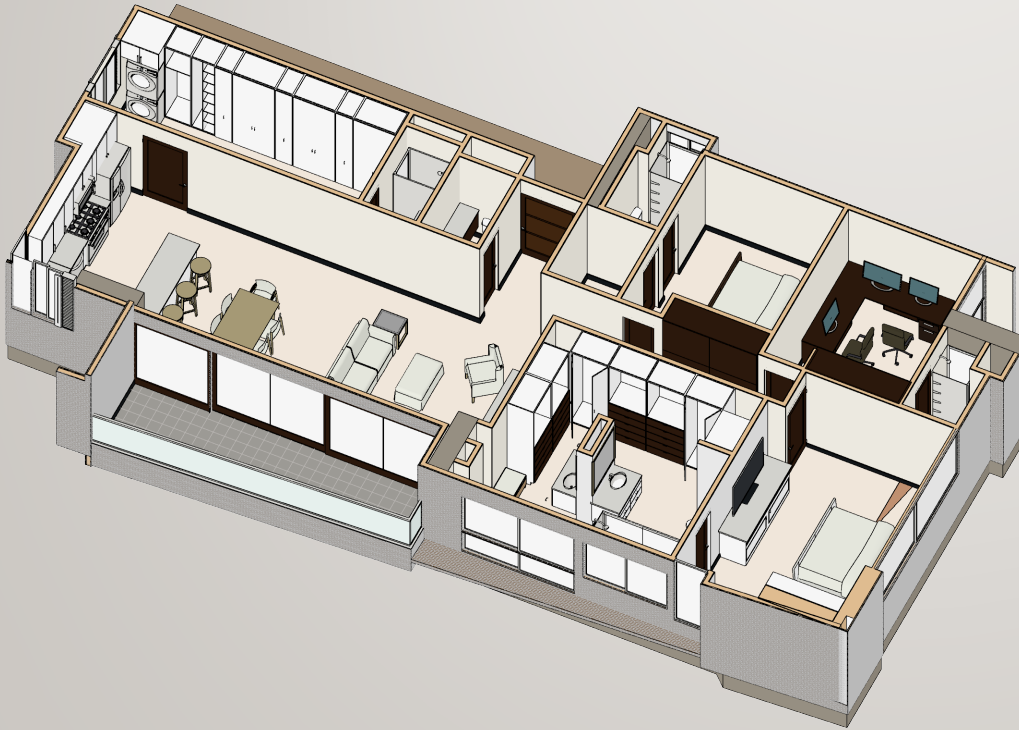
- Build your network (realtor, attorneys, contractor, friends)
- Home purchase gave us 5-year residency (then citizenship)
- Remodel from US
- Ship stuff from US
- Bank Accounts
- Mail forward (Miami, FL)
- Play the tax game



FINDING A HOME

- No MLS
- Same home can have different prices per realtor
- We spent 2 weeks and viewed 17 properties to find the right one
- Remodel!

THE REMODEL



- Closed escrow 3/11/2020
- Pandemic hit end of March 2020
- Couldn't record title, they were closed!
- No construction, lock down!
- Started construction October 2020
- Completed remodel June 2021
- Great GC! Weekly progress and cost report

THE REMODEL

BEFORE



AFTER



THE REMODEL

BEFORE



AFTER



THE REMODEL

BEFORE



AFTER



THE REMODEL

BEFORE



AFTER



MOVING MONEY

AV Acciones
& Valores
Desde 1959

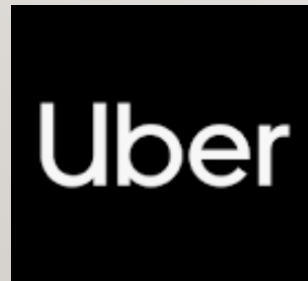
JDG
Juan Darío Gutiérrez
LAW ADVISORS

Bancolombia



- Setup a Trust through a Brokerage in Colombia
- Transfer US funds to Trust (consider timing with the exchange rate)
- Your attorney approves the transfer
- Establish a local bank account once you receive your Colombian ID (Cedula)
- No joint bank accounts in Colombia
- Hard to establish credit (register credit)
- Use a friend to setup Internet/TV in their name, transfer after 3 months

TRANSPORTATION



- Car services in Medellin (sit in the front)
- Didi and Cabify are cash and very quick
- Uber is expensive, and less drivers, as the driver needs a bank account for a credit card transaction.
- 60% of Colombians don't have a bank account
- You can have restaurants or hotels call a taxi. If you don't speak Spanish, you won't be able to order a cab
- Cabs are very small here (if they don't understand where you are going, they will tell you to get another cab)

ORDERING SUPPLIES



Restaurant →



Supermarket →



Pharmacy →



Liqueur →



Express →



Rappitravel →

- We LOVE Rappi!
- Rappi is like an Uber Eats or Grubhub, but more!
- 10 minute delivery for many standard items with Express
- Full supermarket valet shopper with Rappi (takes 1-2 hours, or schedule delivery for later)
- Get your medications delivered 24 hours a day
- Italian, pizza, burgers, fine dining, Subway, Dominos

NAVIGATION



- Street system in Medellín
- Carrera (Cla., CR KR)
- Calle (Cl, C)
- Our address Carrera 29C Calle 18aa Sur 120
- Google Maps says 18a, Cra. 29 #120
- Apple Maps says Calle 20 Sur 25B – 210 ???
- Rappi says KR 29C #18 A SUR – 120
- Property Tax Bill CR 029 C 018 A 120
- Just use the name for GPS: Urbanizacion Trivento (except Apple, they are lost)
- Most taxis here use Waze, look up the name!

TAX BENEFITS



- IRS Foreign Earned Income Exclusion
- Live outside the US for a least 330 days during calendar year, the first \$112K in income is not taxed by the IRS
- YAY!
- If you live in Colombia more than 6 months, you have to file taxes

NICE WEEKEND SPOTS



- There are lots of nice little towns surrounding Medellin
 - El Penol / Guatapé (climb the rock)
 - The Milky Way (dairy farms)
 - El Retiro (get your furniture made here)
 - Coffee tours
 - Comuna 13
- Have a good driver with a van for comfort

ON THE DOWNSIDE...



- No mail service (Amazon OK)
- Lead times on appliances are long (even before Pandemic unless you buy local brands)
- Deliveries will just show up or give you a one-hour warning
- Deliveries may get there early by a few days, or late a week
- No Stolichnaya vodka
- No good cheddar cheese
- Don't expect a lot of English (this is not a resort in Mexico)

QUESTIONS?

